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Cut to Reciprocity." Mr. Bolce does not, we think, give adequate weight to the moral elements and forces that are working powerfully in the relations of the nations, and that have in no small degree been potent influences in liberating trade itself and making it the effective instrument that it has become in welding the nations together and putting the danger of war ever farther and farther into the background. As in the individual self-interest and conscience work together, sometimes one of them leading and sometimes the other, so it is in the family of nations. The stock-ticker is mighty, but if there were no conscience behind it, guiding and restraining it, it would tick the world to death in an incredibly short time, and there would be "no peace," but eternal selfishness and strife and war. But Mr. Bolce has done a very great service to the cause of international unity and peace, by pointing out clearly and developing in such a striking and forcible way the manner in which trade and finance are bringing about the unity and concord of the nations. "The New Internationalism" deserves a very wide reading, and contains rich food for anybody who will take the time to master its argument. We commend it to all the friends of international peace.

DIE MODERNE FRIEDENSBEWEGUNG. By A. H. Fried. Leipzig: B. G. Teubner.

In this booklet of 120 pages Mr. Fried, who is an intelligent, painstaking worker, has made an attempt to bring the peace movement in its true character to the attention of a wider circle of German readers than have yet become interested in the cause. He discusses the nature and purposes of the movement, the rôle of arbitration, the work of the Hague Conference, the problem of disarmament, and the development and scope of the modern peace movement. Under the latter head he sets forth the movement as represented by Henry IV., St. Pierre and Kant, the organization of peace societies in the nineteenth century, the Interparliamentary Union, the peace movement in different countries and in the parliaments. The work, though somewhat defective in its treatment of the American section of the peace movement, ought to prove a very useful instrument of propaganda among German-speaking people. Its value is increased by the Chronological Table of important events in the history of the movement from the end of the eleventh century to the present time, which makes up the last chapter.

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Pamphlets Received.

PEACE BY ARBITRATION. A discussion between Andrew Carnegie and the editor of the New York *Tribune*. 27 pages. New York: Robert Grier Cooke.

KRIEG ODER FRIEDEN? DEUTSCHES VOLK-ENTSCHEIDE! A popular lecture by Robert L. Berendsohn. Hamburg: Conrad H. H. Kloss. Price, 25 pf.

LE DEVELOPPEMENT DES CONVENTIONS DE LA HAYE DU 29 JUILLET, 1899. A (Nobel Prize) lecture given at Christiania at the Nobel Institute July 18, 1906. By Dr. Albert Gobat, Secretary of the Interparliamentary Bureau at Berne.

LES PRIX NOBEL IN 1904. Containing portraits and biographical notices of the laureates, an account of the ceremony of distribution of the prizes, the lectures given by Lord Rayleigh, Sir William Ramsay, von Pawlow, and other information. Published at Stockholm by the Nobel Committees.

International Arbitration and Peace Lecture Bureau, 31 Beacon Street, Boston.

The following persons may be secured to give lectures, club talks and addresses before public meetings, churches, schools and other organizations on international arbitration and peace. Those wishing their services should communicate directly with them as to dates and terms.

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